

Processing organisations

Australian Cotton Ginning Company

The Hillston ginning facility is located 15 kilometres north of the township of Hillston. The gin services the Lachlan and Murrumbidgee Valleys.

The gin was commissioned in 2000 and consists of three lines of Continental Eagle gin equipment capable of processing in excess of 750 bales per day. The gin incorporates state of the art drying and cleaning equipment.

Since February 2002 the gin has been jointly owned and operated by Twynam Cotton Pty Limited and Namoi Cotton Co-operative Limited.

Management and staff

Management Committee

David Wright and Jeremy Callachor

Site Manager

John Morris

Ginners

Tom Mahy, Jon Waters and Ben Moore

Office

Hillston Ginners

Australian Cotton Ginning Co.

Phone: 02 6967 2951

Fax: 02 6967 2960

Mobile: 0427271065

E: ginners@austcottongin.com.au

Auscott Limited

Auscott Limited was established in 1963 as a subsidiary of the US based JG Boswell Company.

The company is vertically integrated through the growing, ginning and marketing sectors of the industry. Auscott is also a large producer of wheat and other grains, grown both as a cotton rotation and as a dryland crop.

The geographical spread of the company's farming operations over the Gwydir, Namoi and Macquarie Valleys has allowed for the hedging of production risk, and delivered benefits to customers during periods of adverse climatic conditions. Auscott operates five gins over the three valleys.

Auscott's involvement with the Australian cotton industry does not stop at the farm gate. Participation within the industry is actively encouraged and is demonstrated through an association with 27 industry bodies. Company employees freely give their time to these bodies at no cost to the associations.

Management and staff

Chief Executive Officer

Dave Anthony

Chief Financial Officer

Des Boucher

GM – Cotton Marketing

George Gallacher

GM – Marketing Services

Ashley Power

Grains Merchandising Manager

Peter Webb

Marketing Manager – Cotton and Logistics Services

Arthur Spellson

Classing/Shipping Manager

Greg Parle

Head office

Suite 3.01, 56 Pitt Street

Sydney NSW 2000

Phone: 02 9295 4800

Fax: 02 9295 4888

Web site: www.auscott.com.au

Regional offices

Gwydir Valley

"Midkin," Mungindi Road, PO Box 711

Moree NSW 2400

Phone: 02 6759 1700

Fax: 02 6759 1788

General Manager: Harvey Gaynor

Grower Services: Rod Gordon

Namoi Valley

Wee Waa Road, PO Box 303

Narrabri NSW 2390

Phone: 02 6799 1400

Fax: 02 6799 1488

General Manager: Bernie George

Grower Services: Peter-John Gileppa,

Mick Foster

Macquarie Valley

Oxley Highway, PO Box 160

Warren NSW 2824

Phone: 02 6883 7306

Fax: 02 6847 4399

Manager: Chris Hogendyk

Grower Services: Mike Shields,

Peter Horton

Brighann Ginning

Brighann Ginning is a family partnership cotton gin owned by one of the most prominent cotton-growing families in the Gwydir Valley. The three-stand gin incorporates the latest Lummus ginning equipment including the recently released Sentinel Lint Cleaners along with three lines of pre-cleaning to

ensure that the cotton produced is of the highest quality achievable. Also included is the latest Samuel Jackson cotton conditioning equipment.

To supplement the gin there are warehouse facilities for cotton bales and a 15,000 tonne automatic temperature controlled aerated seed shed.

Gin office

Water Course Road

PO Box 443, Moree NSW 2400

Phone: 02 6753 3737

Fax: 02 6753 3701

Board members

Chairman

John Seery

Directors

Ada Seery

Richard Seery

Ian Seery

Stephen Seery

Michael Seery

Manager

Ian McDonald

Carrington Ginning

Carrington Ginning Pty Ltd was established in 1998 and has successfully completed 12 ginning seasons. Carrington Ginning Pty Ltd is a wholly owned subsidiary of Carrington Cotton Limited, which has been successfully producing cotton since the early 1980s.

The ginning complex includes four state-of-the-art warehouses, a multi-purpose seed storage facility with a direct link to Brisbane via onsite rail siding.

Administration

Boggabilla Lane, PO Box 139

Goondiwindi Qld 4390

Phone: 07 4671 4710

Fax: 07 4671 4719

Chief Executive Officer

Susan Marchant

Distribution & Customer Services Manager

Andrea McCosker

Carroll Cotton

Carroll Cotton was established in September 1995. It is a privately owned ginning company located between Carroll and Breeza, up off the flood plain.

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The four-stand Continental gin, is a medium capacity gin. Being a smaller gin with throughput of 27 bales per hour, Carroll Cotton can easily tailor the ginning of cotton to both grower and merchant specifications.

The gin yard is flood free with a capacity of 1900 modules, and the company has flexible delivery times to allow quicker delivery from farm to gin yard.

Office

'Avondale'
Carroll NSW 2340
Phone: 02 6744 5282
Fax: 02 6744 5275

Gin

Phone: 02 6744 5228
Fax: 02 6744 5211

Gin Manager

Heath Spradbrow

Darling River Cotton

Darling River Cotton is a subsidiary of Clyde Agriculture, part of the Swire group of companies. Clyde Agriculture is a major cotton grower on several farms in the Bourke district of western New South Wales.

The Darling River Cotton processing operation provides ginning services to local growers.

The operation has a dual ginning facility, with a three stand Continental upland gin and a six stand roller gin to handle Pima cotton.

Management and staff

Managing Director

John McKillop

General Manager Cotton Operations

Mitchell Abbo

Gin Manager

Pat Nolan

Bourke address

Darling River Cotton Pty Ltd
PO Box 33 Gorrell Avenue
Bourke NSW 2840
Phone: 02 6870 8500
Fax: 02 6870 8599

Sydney office

Clyde Agriculture Limited
Level 11, 10 Spring Street
GPO Box 3920
Sydney NSW 2000
Phone: 02 9272 9282
Fax: 02 9232 1209

Dunavant Australia

Dunavant Enterprises Pty Limited has been marketing Australian cotton since 1984. The company is a subsidiary of Dunavant Enterprises Inc, of Memphis, Tennessee — the world's leading cotton merchant.

Dunavant operates three cotton gins at Moree, Emerald and Dalby, with a capacity to process over 300,000 bales per year. All gins are on rail sidings and offer a comprehensive warehousing and shipping service for producers and merchants. A full range of marketing services is provided by the Dunavant team.

Management and staff

Managing Director

Gordon Cherry
Phone: 07 3253 5999

Manager, Purchasing and Grower Services

Cathy Cook
Phone: 0407 253 784

Trading Manager

Michael Thompson
Phone: 0407 712 880

Cottonseed Sales Manager

Ian Grellman

Phone: 0407 583 727

Business Development Manager

Michael Beeston
Phone: 0408 707 867

Grower Services Representative, Dalby

Tobin Cherry
Phone: 0418 244 699

Grower Services Representative, Namoi

Juanita Park
Phone: 0428 753 282

Grower Services Representative, Macquarie

Rodney St Clair
Phone: 0438 768 609

Grower Services Representative, Emerald

Cathy Cook
Phone: 0407 253 784
Michael Thompson
Phone: 0407 712 880

Grower Services Representative, Macintyre and Gwydir

Simone James
Phone: 0427 005 063

Gins

Moree: 02 6752 5188
Dalby: 07 4669 6988
Emerald: 07 4982 3888

Warehouses

Moree: 02 6752 4655
Dalby: 07 4662 6033

Head office

130 Commercial Road
Teneriffe QLD 4005
PO Box 2142
Fortitude Valley BC QLD 4006
Phone: 07 3253 5999
Fax: 07 3257 4131
Web: www.dunavant.com

Koramba

Koramba is a privately owned integrated cotton growing and ginning operation situated on the Macintyre River between Goondiwindi and Mungindi.

There are 5300 hectares developed for large-scale irrigation on Koramba complemented with a cotton gin.

The four-stand Lummus gin built in 1992 is not reliant on a power supply from local authorities as all power is generated on site. This feature provides total flexibility, allowing Koramba to process cotton day or night and without the expensive start up costs levied on other gins. The current power generation system has been active since 2001 and comprises state of the art equipment.

The gin not only processes Koramba's



production but contract-gins for growers in an area stretching from Goondiwindi to Mungindi and up to St George. Contract ginning takes priority over Koramba's own cotton unless otherwise requested by the grower. Large gin runs are individually tailored to suit growers' requests.

The ginning facility is complemented by a seed storage shed and a large flood free all-weather module yard. Cottonseed and other by-products are sold to both the export and domestic market.

Office

'Koramba'
Boomi NSW 2405
Phone: 02 6753 5250
Fax: 02 6753 5323

Gin

Phone: 02 6753 5344
Fax: 02 6753 5347

Management and staff

General Manager

Hugh Holmes
Phone: 02 6751 1355
Fax: 02 6751 1359
Mobile: 0428 668 967

Grower Services Manager

Lauryn Hanna

Phone: 02 6751 1355
Fax: 02 6751 1359
Mobile: 0429 774 649

Gin Manager

Steve Bryan
Mobile: 0428 511 359

**Namoi Cotton
Cooperative Ltd**

Namoi Cotton was established in 1962 and is one of Australia's largest cotton processing and marketing organisations. Namoi Cotton is 100 per cent Australian owned and has an extensive network of ginning, marketing and logistic operations throughout the cotton regions of New South Wales and southern Queensland. Namoi Cotton has offices in Wee Waa, Moree, Toowoomba, Trangie, Goondiwindi and also has representative office in Jakarta, Indonesia.

Namoi Cotton owns 13 cotton ginning facilities including the Hillston gin, Ashley gin and the Wathagar gin, which are joint ventures with the Twynam Agricultural Group, Australian Food & Fibre Ltd and Sundown Pastoral Co Pty Ltd respectively.

In addition to its marketing and ginning services, Namoi Cotton also offers competitive finance facilities to growers. Growers

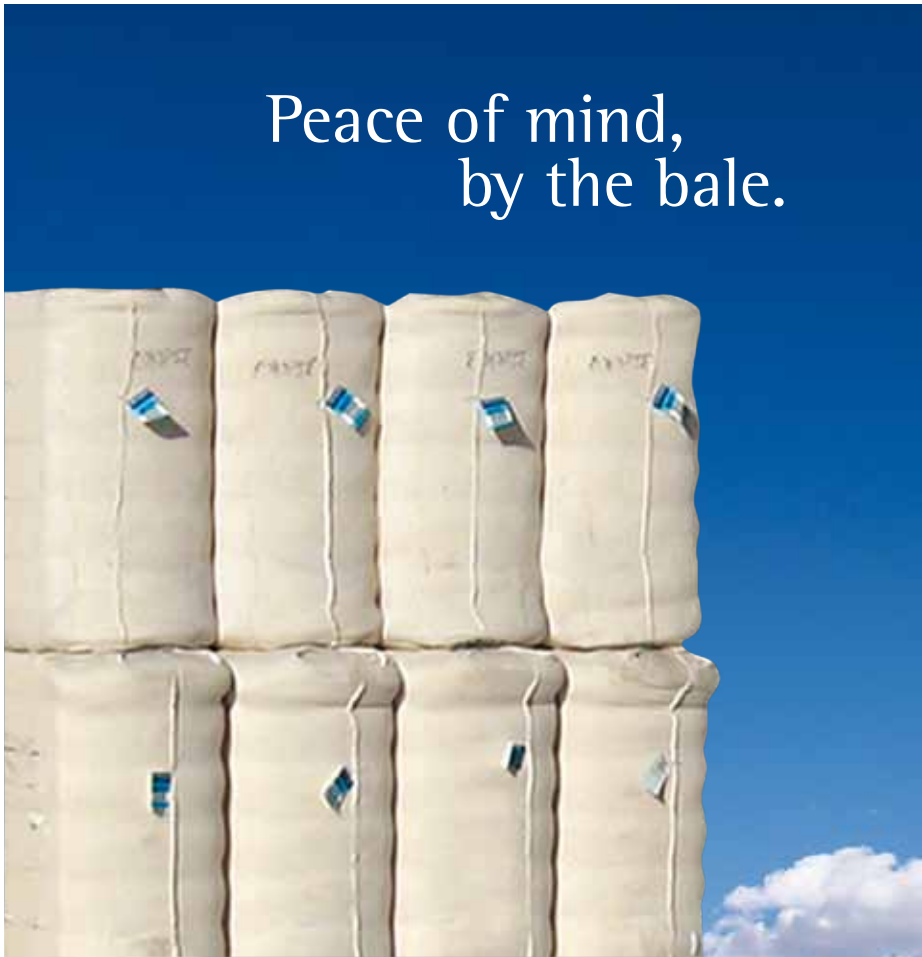
may also market their cottonseed through Namoi Cotton.

Our dedicated grower services team operates from a network of regional offices based in Wee Waa, Moree, Toowoomba, Trangie and Goondiwindi to service the needs of our cotton growers. Namoi Cotton has obtained its Australian Financial Services Licence. This allows the organisation to continue to provide a high standard of financial services and financial products to growers.

Namoi Cotton has warehouse operations in Wee Waa and Warren in New South Wales and Goondiwindi in Queensland. The warehouse facilities are atmospherically controlled and give the capacity to store 675,000 bales under cover.

Namoi Cotton's marketing book is 100 per cent Australian cotton. Over 98 per cent of the cotton purchased by Namoi Cotton is sold to overseas markets, primarily to Asian spinning mills.

In 2007, Namoi Cotton established a grain trading subsidiary known as Namoi Cotton Commodities. This new entity utilises Namoi Cotton's infrastructure and capacities to target select grains and pulses for export and domestic trade opportunities. The commodities business is under-
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Peace of mind,
by the bale.

If peace of mind is important to you in your business partnerships, there are plenty of reasons to pick Queensland Cotton.

With the strength of over 80 years experience, Queensland Cotton is committed to providing a first class service to our cotton growers and a first class product to our spinning customers.

So for all your ginning and marketing needs and complete peace of mind contact Queensland Cotton today.



55 Wyandra Street,
Newstead, Brisbane Qld 4006
Ph: 07 3250 3300 Fax: 07 3852 1600
www.qcotton.com.au

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pinned by our competitive regional presence, extensive grower relationships, supply chain efficiencies and Namoi Cotton's financial strength.

Namoi Cotton employs 130 full time staff and over 200 seasonal staff and casual employees. Staff training and development and the implementation of stringent safety standards are key priorities at Namoi Cotton.

Namoi Cotton is committed to best practices in corporate governance and has implemented ASX's best practices.

Senior Management

Chief Executive Officer

Robert Bell

Chief Financial Officer

Stuart Greenwood

Company Secretary

Bailey Garcha

General Manager Grower Services & Marketing

David Lindsay

General Manager Operations and Human Resources

Jeremy Callachor

Logistics Manager

Laurie Hoad

Board of Directors

Chairman

Stuart Boydell

Directors

Richard Anderson

Michael Boyce

Norman Fussell

Ben Coulton

Glen Price

Bruce Longworth

Offices

Wee Waa

Phone: 02 6790 3000

Fax: 02 6790 3087

Toowoomba

Phone: 07 4631 6100

Fax: 07 4631 6184

Goondiwindi

Phone: 07 4671 6900

Fax: 07 4671 6999

Moree

Phone: 02 6752 5599

Fax: 02 6752 5357

Trangie

Phone: 02 6888 9611

Fax: 02 6888 9678

Web site

www.namoicotton.com.au

Gins

Ashley

Phone: 02 6754 2150

Boggabri

Phone: 02 6743 4084

Hillston

Phone: 02 6967 2951

Macintyre

Phone: 07 4671 2277

Merah North

Phone: 02 6795 5124

Moomin

Phone: 02 6796 5102

Mungindi

Phone: 02 6753 2145

Trangie

Phone: 02 6888 9729

Wathagar

Phone: 02 6752 5200

Yarraman

Phone: 02 6795 5196

North Bourke Ginning

The company is owned by three prominent cotton growers in the Bourke district. The gin specialises in ginning to grower specifications. It processes upland cotton and Pima cotton from all major cotton growing areas in northern New South Wales.

Farm and gin offices

Wanaaring Road, PO Box 573

Bourke NSW 2840

Office

Phone: 02 6872 2833

Fax: 02 6872 1072

Management and Staff

Chairman — Managing Director

Ian Cole

Phone: 02 6872 2833

Gin Manager

Phil Kavanagh

Phone: 0419 287 940

Directors

Jack Buster

Steve Buster

Neville Simpson

Tony Thompson

Dan Buster

North West Ginning

North West Ginning is owned by three prominent industry people. Plant, facilities and services to North West Ginning customers are world class and the entire operation is certified by internationally recognised ISO

9001 Quality Assurance Standards.

The Lummus plant is capable of processing in excess of 130,000 bales per season and is renowned for the quality of cotton produced. Fully-gravelled, flood free module yard, covered bale storage and loading bay enables North West Ginning to maintain and deliver a quality product.

North West Ginning also operates its own module field loaders and module transport operation to service its customers "from the field to the bale".

Office

Whittakers Lagoon

PO Box 916 Moree 2400

Phone: 02 6752 3966

Fax: 02 6751 1067

E: andrew@nwgin.com.au

Board members

Directors

John Howes

James Mulligan

Paul Swansbra

Management

General Manager

Andrew Geddes

Operations Manager

Wayne Clissold

Queensland Cotton

Queensland Cotton offers a full range of marketing options including daily cash prices, seasonal, area, minimum price and fixed bale pools. In addition, "on call" contracts are available.

Services to growers are supported by seven gins in Queensland, (Cecil Plains, Dalby, Moura, Emerald, Dirranbandi and two in St George) as well as four in New South Wales, (Collymungle, Mungindi, Warren and Wee Waa) with a total capacity in excess of one million bales.

Head office

55 Wyandra Street

Newstead Qld 4006

PO Box 2245

Fortitude Valley BC Qld 4006

Phone: 07 3250 3300

Fax: 07 3852 1600

Web: www.qcotton.com.au

Management and staff

Chief Executive Officer

Richard Haire

Executive General Manager Marketing

Bob Dall'Alba

Executive General Manager Operations

Jeff Ballentine

Gins

Cecil Plains

Phone: 07 4668 0106

Collymungle

Phone: 02 6756 2545

Dalby

Phone: 07 4662 5590

Dirranbandi

Phone: 07 4625 8464

Emerald

Phone: 07 4982 1522

Moura

Phone: 07 4997 1422

Mungindi

Phone: 02 6753 2600

St George

Phone: 07 4625 2145

Beardmore, St George

Phone: 07 4625 4144

Warren

Phone: 02 6847 4766

Wee Waa

Phone: 02 6795 7188

Seed and grain

Mt Tyson

Phone: 07 4693 7166

Marketing division

Collymungle

Phone: 02 6756 2545

Dalby

Phone: 07 4662 5220

Emerald

Phone: 07 4982 1522

Goondiwindi

Phone: 07 4671 5526

Hemmant

Phone: 07 3890 4333

St George

Phone: 07 4625 2145

Warren

Phone: 02 6847 4586

Wee Waa

Phone: 02 6795 3422

Tandou

Tandou is a public company with operations centred around the irrigated cropping of cotton and cereals on Tandou Farm, situated immediately south of the Menindee Lakes in south west NSW. Tandou also owns horticulture and viticulture operations near Menindee, NSW.

Tandou has a Consolidated gin on-farm with two saw and eight roller gin stands to cater for the mix of upland and Pima varieties grown. When excess capacity is available, Tandou has on occasion contract ginned Pima cotton for other growers.

Farm and gin office

PO Box 19
Menindee NSW 2879

Farm office

Phone: 08 8091 1513

Fax: 08 8091 1512

E: farm@tandou.com.au

Administration office

PO Box 5062

Mildura VIC 3502

Phone: 03 5018 6500

Fax: 03 5018 6599

E: tandou@tandou.com.au

Chief Executive Officer

Guy Kingwill

Farm Manager

Pat Sullivan



Marketing consultants

Commodity Hedging Company

Manager: David Burton

PO Box 216, Caloundra Qld 4551

Phone: 07 5491 7443

E: dkb8@bigpond.com

Web site: www.commhedge.com.au

FarMarCo (Aust) Pty Ltd

FarMarCo provides risk management and commodity marketing services and has been advising cotton growers on marketing since 1985. This advice is backed up by a weekly publication, Cottonwatch, which covers the domestic cash market, futures and currency.

Contacts:

Robert Imray

Toowoomba: 07 4637 6400

E: farmarco@farmarco.com.au

Web site: www.farmarco.com.au

NORTH WEST GINNING PTY LTD

The Quality & Service Ginning Company from Field to Bale

North West will handle and process your cotton for the best results



Step up to Quality Assured ginning by Australia's premier independent ginning company



Whittaker's Lagoon, PO Box 916, Moree, NSW, 2400
Phone: (02) 6752 3966 — Fax: (02) 6751 1067

If you want quality ginning talk to Andrew Geddes or Wayne Clissold