

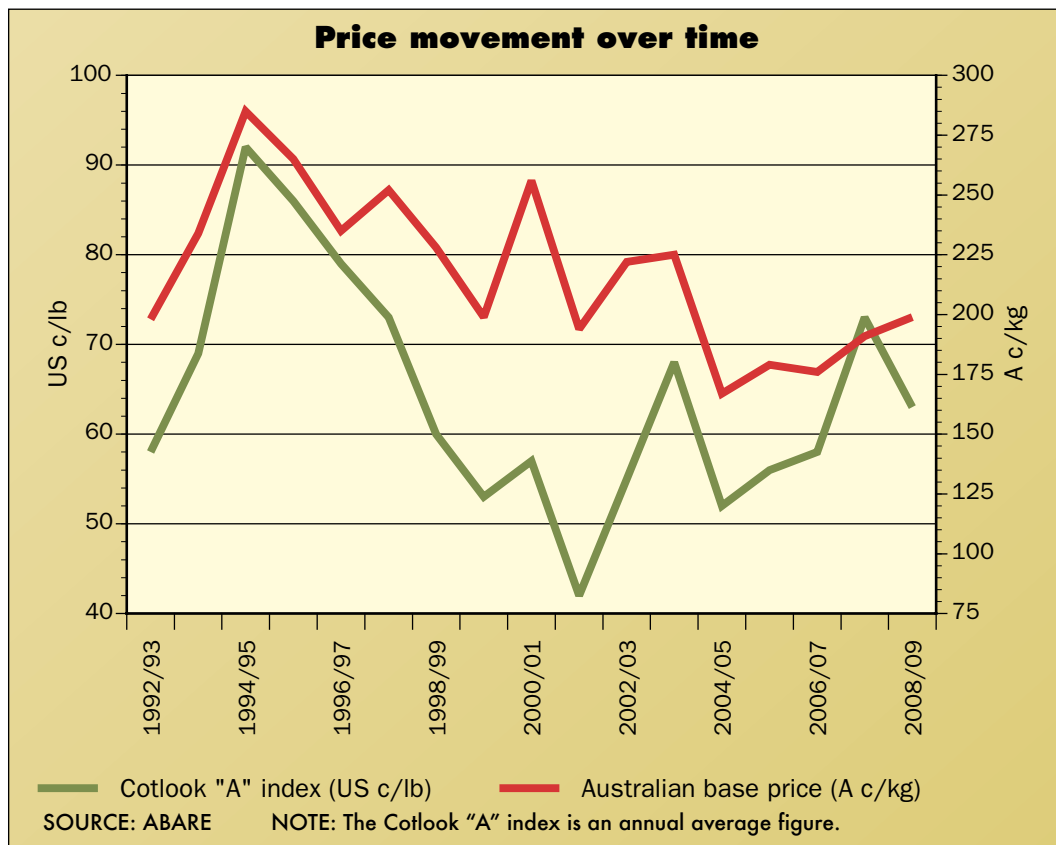
Cotton and futures prices

SECTION 3 THE INDUSTRY IN FIGURES

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LEFT: Prices followed a general sideways trend over the past year.



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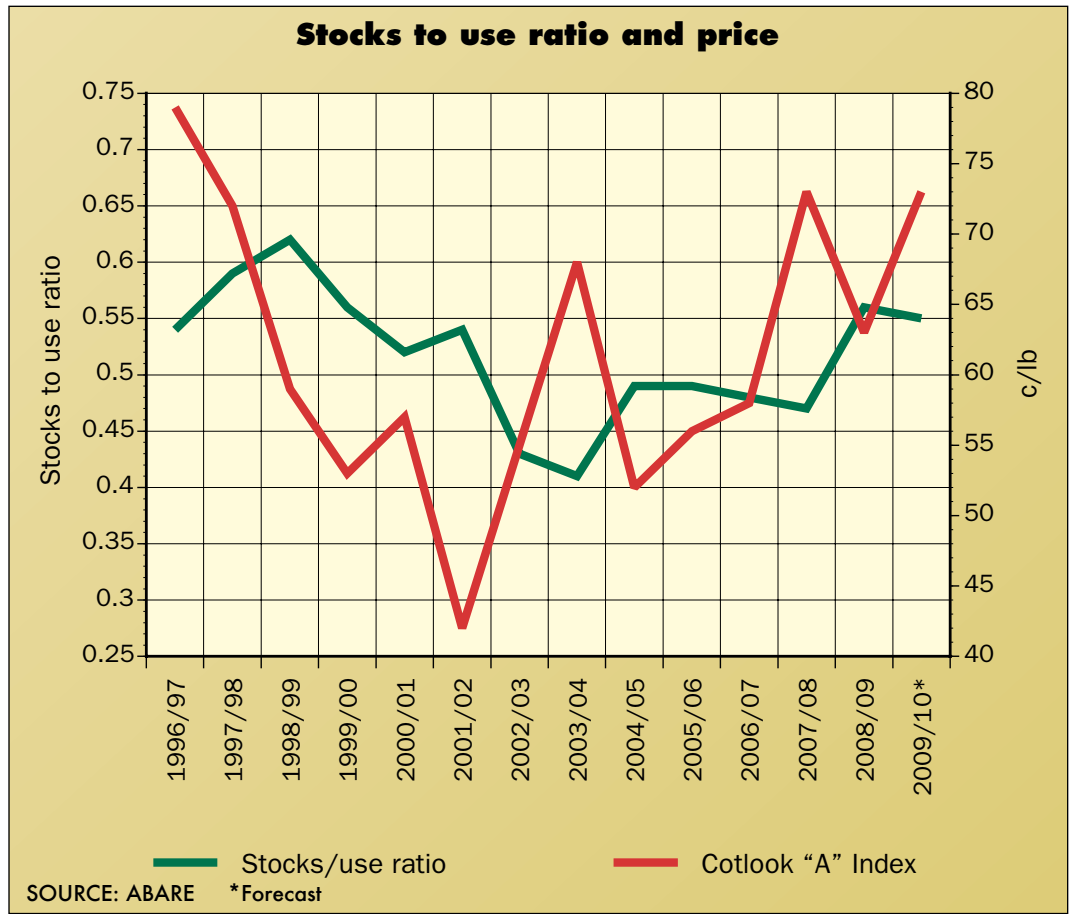
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**SECTION 3
THE INDUSTRY IN
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RIGHT: World stocks are expected to rise as consumption remains sluggish.



RIGHT: Futures prices have stabilised after spectacular falls last year.

