

**SECTION 3  
THE INDUSTRY IN  
FIGURES**

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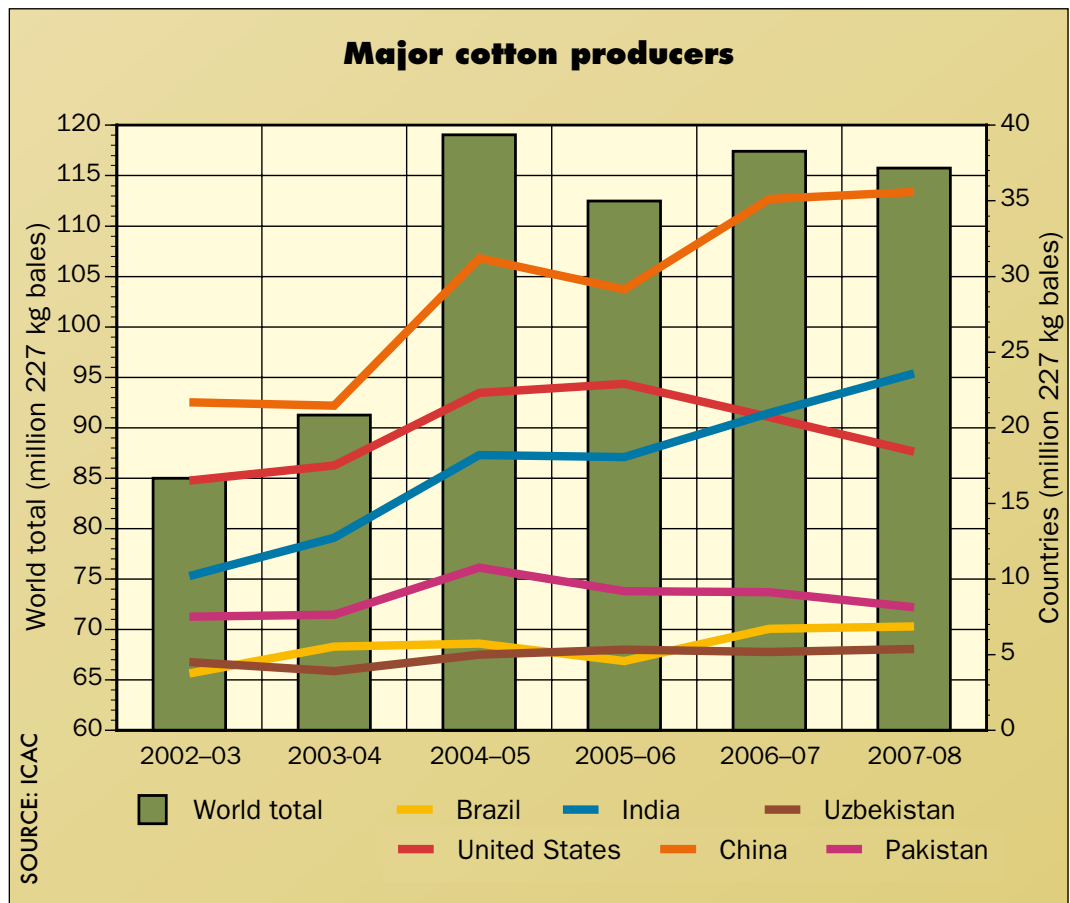
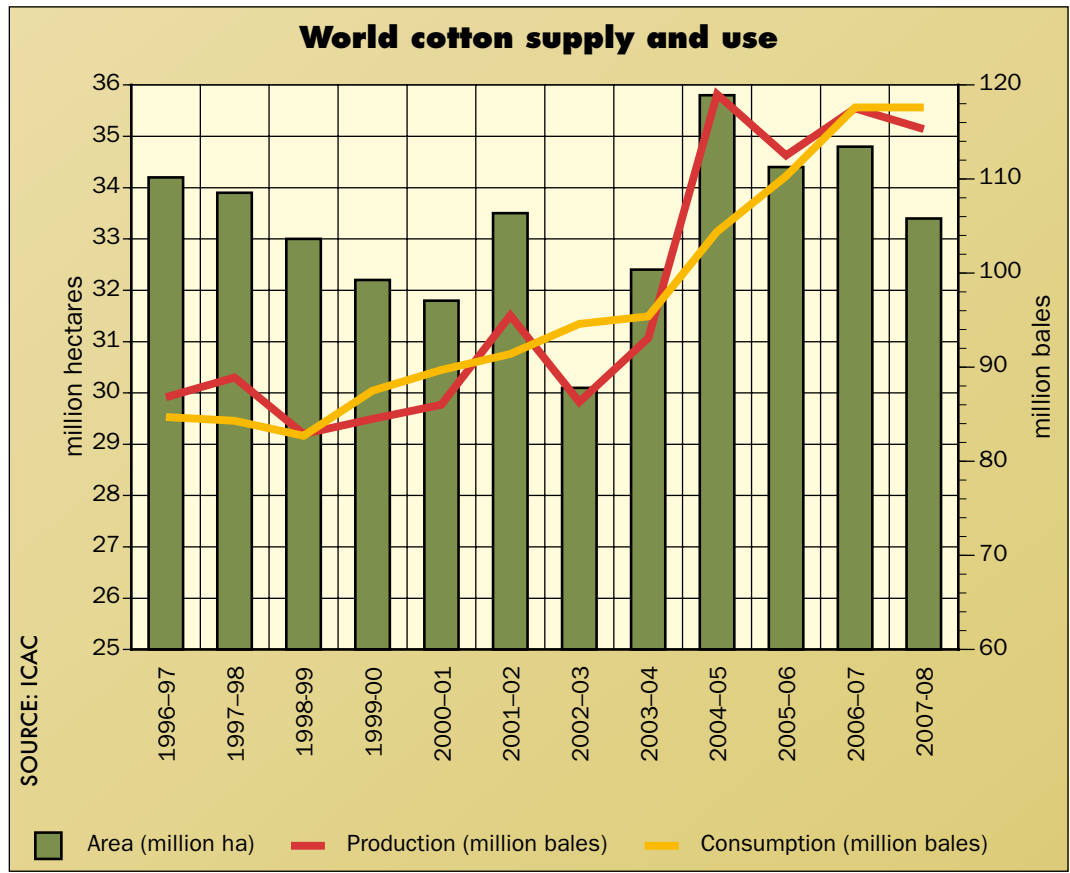


**RIGHT:** Consumption is expected to exceed production, leading to a reduction in stocks.

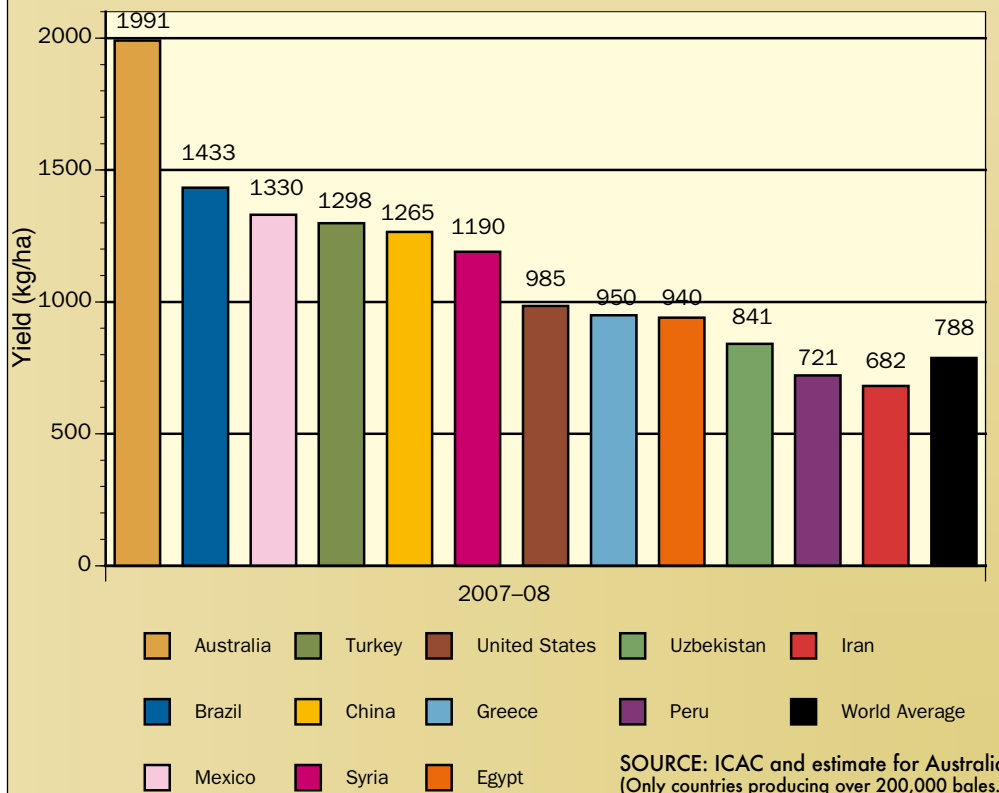
**RIGHT:** Indian production continues to increase but it moderated in other countries.



# World production



### World's highest average yields



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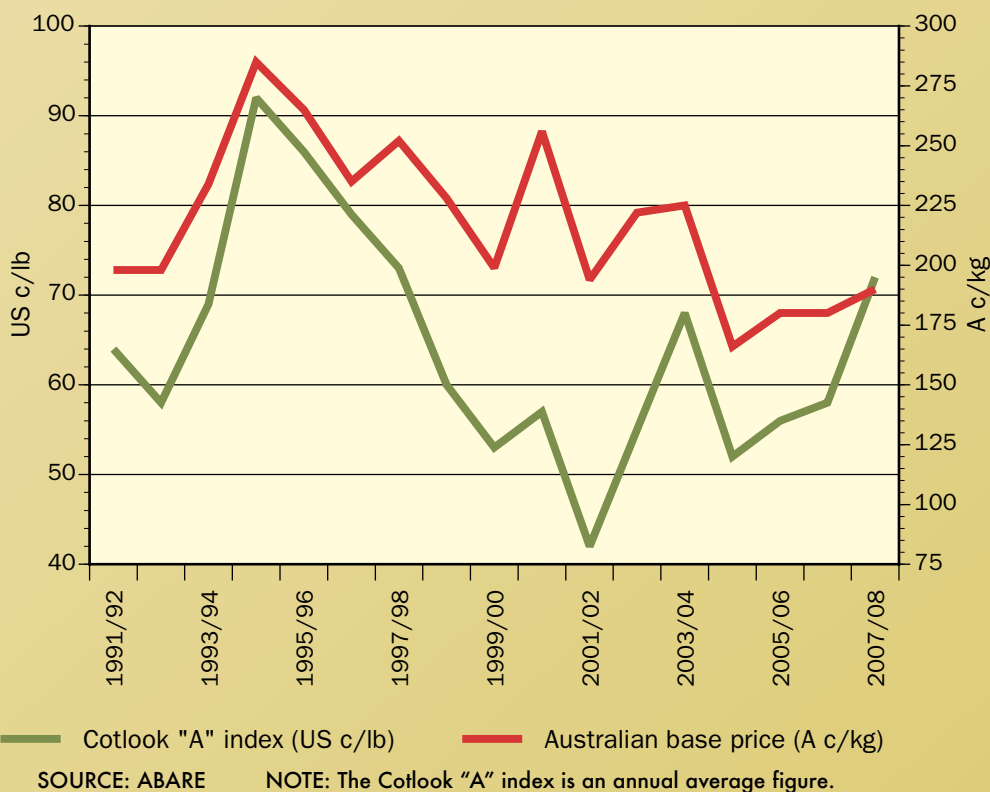
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**LEFT:** Australian yields continue to lead the world by a big margin.

## Cotton and futures prices

### Price movement over time



**LEFT:** Local price rises were constrained in 2007-08 due to the strength of the Australian dollar.